

June 16, 2020

To,

The Board of Directors,
Jaguar Overseas Limited,
New Delhi.

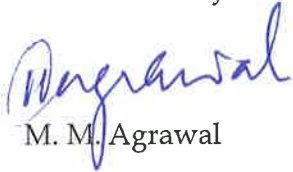
Sub: Resignation from the Board

Dear Sir,

I hereby tender my resignation from the Board of Directors of the Company with immediate effect due to ill-health. I am thankful to the Company's officials and colleague directors for the courtesy and cooperation extended during my tenure.

With regards,

Yours faithfully



M. M. Agrawal

cc: 1) Mercator Limited, for information and necessary action
2) SREI AMC Pvt Limited, for information and necessary action